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FOR IMMEDIATE RELEASE

Solium Capital Inc. Acquires United States Based Equity Plan Administration Firm – Allecon Stock Associates

Calgary, Alberta, Friday July 20, 2007 – Solium Capital Inc. (“Solium”) (TSX: SUM), a leading provider of web-based stock plan administration technology and services today acquired Allecon Stock Associates, LLC (“Allecon”) through its wholly-owned United States subsidiary Solium Holdings USA Inc. (“Solium USA”).

With this acquisition, Solium is broadening its footprint in the United States. Allecon will provide a solid client and knowledge base for Solium’s continued U.S. expansion. Allecon has enjoyed rapid and profitable growth in the increasingly complex U.S. equity plan administration market and has an excellent reputation for service quality. The company serves over 140 corporate clients today and 50,000 unique plan participants from its offices in Southfield, Michigan.

“The deployment of Solium’s proprietary industry-leading Shareworks™ technology will provide our clients and business partners with comprehensive and flexible solutions for their evolving equity plan needs”, said Jim McBride, President of Allecon.

“Allecon’s staff and leadership team are a tremendous addition to Solium and are highly complimentary to Solium’s continuing U.S. expansion”, said Russ Waterhouse, President and CEO of Solium USA.

About Allecon Stock Associates, LLC

Allecon is an independent company focused exclusively on equity plan administration. Since 2002, Allecon has been administering stock option plans, restricted stock plans, employee stock purchase plans and share/unit plans for numerous corporations across the United States. The company is well known for its customized “high touch” approach, technical expertise and flexibility in administering company equity plans. Allecon is located in Southfield, Michigan and has 28 employees.

About Solium Capital Inc.

Solium Capital Inc. (TSX: SUM) is a leading global provider of web-based stock plan administration technology and services. Using its leading online proprietary technology Shareworks™, Solium helps corporations automate and manage their stock option and stock purchase plans, including comprehensive regulatory and financial reporting. Founded in 1999, Solium Capital has offices in Canada and the United States.

Additional information about this transaction can be found at Solium's website at www.solium.com and in the company's publicly available filings on SEDAR at www.sedar.com under Solium Capital Inc.

Forward-Looking Statements Advisory

This news release contains statements concerning the anticipated effects or results of the acquisition of Allecon, the effect of Allecon's deployment of Solium's proprietary Shareworks technology, Solium's expected presence in the U.S. equity administration marketplace, Solium's and Allecon's growth prospects or other expectations, plans, goals, objectives, assumptions, information or statements about future events, conditions, results of operations or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things, Allecon's transition to new products and releases; the competitive environment in which Solium and Allecon operate; the ability of Solium and Allecon to identify, hire, train, motivate and retain qualified personnel; the ability of Solium and Allecon to develop, introduce and implement new products as well as enhancements or improvements for existing products that respond, in a timely fashion, to customer/product requirements and rapid technological change; the integration of Solium and Allecon; and general economic and business conditions. Although Solium believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because Solium can give no assurance that such expectations will prove to be correct. The forward-looking statements are based on Solium's current expectations, estimates and projections, and are subject to a number of significant risks and uncertainties that could cause actual results to differ materially from those anticipated. Such risks and uncertainties include, among others, general business and economic conditions as well as competitive conditions; actions of competitors and partners; the regulatory environment; the corporate governance environment and regulatory reporting requirements for Solium's clients; product capability and acceptance; the integration of Solium and Allecon and the acceptance by Allecon's current clients of Solium's software and products; the retention of Allecon's key employees; Solium's ability to generate sufficient cash flow from operations to meet its current and future obligations; and Solium's ability to access external sources of financing if required. The foregoing is not exhaustive and other risks are detailed from time to time in other continuous disclosure filings of Solium. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. These forward-looking statements are made as of the date of this press release, and Solium assumes no obligation to update or revise them to reflect new events or circumstances, except as required by applicable laws.