

Media Contacts:

Brian Craig, Chief Executive Officer
Solium Capital Inc.
(403) 515-3910 ext. 121
(877) 380-7793
investorrelations@solium.com

Lynn Leong, Chief Financial Officer
Solium Capital Inc.
(403) 515-3910 ext. 115
(877) 380-7793
investorrelations@solium.com

FOR IMMEDIATE RELEASE

Solium Capital Inc. appoints new President

CALGARY, February 7, 2006 --- Solium Capital Inc. ("Solium") announces the appointment of Jeff English to the position of President effective February 7, 2006. Mr. Brian Craig will continue in his role as Chief Executive Officer of Solium.

Mr. English was most recently Vice President, Market Development for Solium responsible for overseeing the coordination and development of the sales, marketing and client relations' strategy for the Canadian market.

Prior to joining Solium, Mr. English held the position of Vice President and Director, Energy Origination, TD Commodity and Energy Trading Inc., a unit of TD Securities. In this capacity, Mr. English was responsible for overseeing market development and product sales to energy clients in North America. Previous to his role with TD Securities, Mr. English spent 12 years with Engage Energy Canada LP in progressively senior marketing roles.

In connection with Mr. English's appointment to President of Solium, 100,000 stock options with an exercise price of \$1.25 per share will be granted to him.

About Solium Capital Inc.

Solium Capital Inc. (TSX Venture: SUM) specializes in the administration and execution of equity-based incentive and savings plans and is setting the industry standard for service excellence, industry knowledge and innovative technical leadership. Solium's technology platform, Shareworks™, is a leading online solution that integrates the management of multiple equity plan types including stock options, share units, and employee share purchase plans on one comprehensive platform.

For more information, please visit www.solium.com

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