



**Media Contacts:**

Brian Craig, CEO  
 Solium Capital Inc.  
 (403) 515-3910 ext. 121  
 (877) 380-7793  
 investorrelations@solium.com

Lynn Leong, CFO  
 Solium Capital Inc.  
 (403) 515-3910 ext. 115  
 (877) 380-7793  
 investorrelations@solium.com

**FOR IMMEDIATE RELEASE**

**Solium Capital Inc. Releases 2005 Fourth Quarter and Year-End Results**

**CALGARY, March 13, 2006** — Solium Capital Inc. (“Solium” or the “Company”) today announced its financial results for the quarter and year ended December 31, 2005.

The Company completed 2005 with earnings before taxes of \$1,321,047 compared to a net loss of \$134,022 in 2004. After the effect of a future income tax recovery of \$450,000, net earnings for 2005 came to \$1,771,047. 2005 marked the first full year of net earnings for the Company.

Highlights for the quarter and year ended December 31, 2005:

	Three Months Ended December 31			Year Ended December 31		
	2005	2004	% Change	2005	2004	% Change
<b>OPERATIONS</b>						
Stock options participants				40,514	29,906	35
Share purchase participants				123,257	102,867	20
<b>FINANCIAL</b>						
Revenue	\$1,695,910	\$1,091,340	55	\$6,212,177	\$3,053,943	103
Expenses	\$1,365,634	\$1,010,230	35	\$4,891,130	\$3,187,965	53
EBITDA <sup>1</sup>	\$383,083	\$149,694	156	\$1,525,078	\$159,532	856
Net earnings (loss)	\$780,276	\$81,110	862	\$1,771,047	(\$134,022)	N/A
Net earnings (loss) per share						
Basic	\$0.027	\$0.003	800	\$0.062	(\$0.005)	N/A
Diluted <sup>2</sup>	\$0.026	\$0.003	767	\$0.060	(\$0.005)	N/A
Issued and outstanding						
Common shares				28,444,369	28,284,598	0.6
Diluted <sup>3</sup>				31,327,564	31,102,896	0.7

Notes:

- EBITDA is a non-GAAP financial measure which does not have any standardized meaning prescribed by GAAP (generally accepted accounting principles) and is therefore unlikely to be comparable to similar measures presented by other issuers. EBITDA provides useful information to users as it reflects the net earnings or loss prior to the effect of non-operating expenses such as interest, tax, depreciation and amortization. The following is a reconciliation of EBITDA to net earnings (loss):

	Three months ended December 31		Year ended December 31	
	2005	2004	2005	2004
EBITDA	383,083	149,694	1,525,078	159,532
Interest expense	-	(25,000)	(28,870)	(100,000)
Amortization expense	(52,807)	(43,584)	(175,161)	(193,554)
Income taxes	450,000	-	450,000	-
Net earnings (loss)	780,276	81,110	1,771,047	(134,022)

- Diluted earnings per share is calculated using the treasury stock method.
- Diluted shares as presented equals issued and outstanding common shares plus outstanding stock options.

## Financial results

- Fourth quarter net earnings in 2005 were \$780,276 compared to net earnings of \$81,110 in the fourth quarter of 2004. This includes the effect of a \$450,000 future income tax recovery recorded in the fourth quarter. The results represent an improvement of \$699,166.
- Net earnings in fiscal 2005 were \$1,771,047 compared to a net loss of \$134,022 in fiscal 2004. This includes the effect of a \$450,000 future income tax recovery recorded in the fourth quarter. This is an improvement of \$1,905,069.
- The \$450,000 of future income tax recovery arises from recording the benefit of certain tax loss carryforwards.
- Fourth quarter gross revenue in 2005 was \$1,695,910 compared to \$1,091,340 in the fourth quarter of 2004, an increase of 55%. Gross revenue in fiscal 2005 was \$6,212,177 compared to \$3,053,943 in fiscal 2004, an increase of 103%. The overall increase in fiscal 2005 was due mainly to increased access and implementation fees revenue from direct sales clients of \$1,427,519, increased transaction revenue of \$513,185, and increased revenue from GRS Securities Inc. (a wholly-owned subsidiary of The Canada Life Assurance Company, which is a wholly-owned subsidiary of The Great-West Life Assurance Company) of \$1,141,380.
- Access fee and transaction revenue of \$43,110 was earned in the fourth quarter of 2005 from the first direct sales client in the U.S.
- Total expenses before income taxes in the fourth quarter of 2005 were \$1,365,634 compared to \$1,010,230 in the fourth quarter of 2004, an increase of 35%. Total expenses before income taxes in fiscal 2005 were \$4,891,130 compared to \$3,187,965 in fiscal 2004, an increase of 53%. The overall increase in fiscal 2005 was due to costs incurred to scale up ongoing operations and to prepare for the additional clients being implemented through the end of the year and into the first quarter of 2006.
- Expenses totaling \$108,681 were incurred in the fourth quarter and \$281,368 were incurred in fiscal 2005 in the ongoing development of the U.S. operations.

## Operations

- Seven corporate plans were implemented onto Shareworks™ during the fourth quarter, adding approximately \$425,000 in expected annualized access fee revenue. Solium's first client in the U.S. was implemented during the fourth quarter of 2005. Annualized access fee revenue from this U.S. client is expected to be approximately \$65,000.
- As at December 31, 2005, the Company had in progress, eight corporate plans with approximately \$550,000 in expected annualized access fee revenue being implemented onto Shareworks™. Implementation of these plans is expected to be completed throughout the first and second quarters of 2006.

## Other Corporate Matters

- On September 30, 2005, the Company made a final repayment of \$250,000 on the demand debentures outstanding. As a result, the Company ended 2005 with no debt on its balance sheet.
- At December 31, 2005, the Company had a cash balance of \$1,478,400.

## About Solium Capital Inc.

Solium Capital Inc. (TSX Venture: SUM) specializes in the administration and execution of equity-based incentive and savings plans and is setting the industry standard for service excellence, industry knowledge and innovative technical leadership. Solium's technology platform, Shareworks™, is a leading online solution that integrates the management of multiple equity plan types including stock options, share units, and employee share purchase plans on one comprehensive platform.

*Certain information set forth in this document contains forward-looking statements. By its nature, forward-looking statements are subject to numerous risks and uncertainties which could cause actual results to differ materially from those anticipated by Solium and described in the forward-looking statements contained herein. The risks, uncertainties and other factors, both known and unknown, that could influence actual results may be substantial, which may include, among others, general business and economic conditions, the overall stock market performance, actions from competitors and partners, the regulatory environment, the corporate governance environment and regulatory reporting requirements for Solium's clients, product capability and acceptance, the Company's ability to generate sufficient cash flow from operations to meet its current and future obligations, and the Company's ability to access external sources of financing if required. Accordingly, no assurances can be given that any of the events anticipated by these forward-looking statements will transpire or*

*occur, or if any of them do so, what benefits the Company will derive therefrom. These forward-looking statements are made as of the date of this press release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.*

*The Management's Discussion and Analysis and the audited consolidated financial statements for the year ended December 31, 2005 referred to herein are available on SEDAR at [www.sedar.com](http://www.sedar.com) under Solium Capital Inc., or at [www.solium.com](http://www.solium.com).*

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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