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FOR IMMEDIATE RELEASE

Solium Capital Inc. Releases 2006 First Quarter Results

CALGARY, May 3, 2006 – Solium Capital Inc. (“Solium” or the “Company”) today announced its financial results for the quarter ended March 31, 2006.

The Company had earnings before taxes of \$613,104 in the first quarter of 2006 (2005 - \$350,128). After the effect of a future income tax recovery of \$82,549, net earnings for the first quarter of 2006 came to \$695,653.

Highlights for the quarter ended March 31, 2006:

	Three Months Ended March 31		
	2006	2005	% Change
OPERATIONS			
Stock option participants	49,711	32,164	55
Share purchase participants	133,167	115,241	16
FINANCIAL			
Revenue	\$2,100,380	\$1,382,258	52
Expenses	\$1,487,276	\$1,032,130	44
EBITDA ¹	\$670,788	\$392,937	71
Earnings before taxes	\$613,104	\$350,128	75
Net earnings	\$695,653	\$350,128	99
Net earnings per share			
Basic	\$0.025	\$0.012	108
Diluted ²	\$0.024	\$0.012	100
Issued and outstanding			
Common shares	28,480,035	28,352,428	0.5
Diluted	31,517,564	31,102,896	1

Notes:

- EBITDA is a non-GAAP financial measure which does not have any standardized meaning prescribed by GAAP (generally accepted accounting principles) and is therefore unlikely to be comparable to similar measures presented by other issuers. EBITDA provides useful information to users as it reflects the net earnings or loss prior to the effect of non-operating expenses such as interest, tax, depreciation and amortization. The following is a reconciliation of EBITDA to net earnings (loss):

	Three months ended March 31	
	2006	2005
EBITDA	670,788	392,937
Interest expense	-	(12,500)
Amortization expense	(57,684)	(30,309)
Income tax recovery	82,549	-
Net earnings	695,653	350,128

- Diluted earnings per share is calculated using the treasury stock method.
- Diluted shares as presented equals issued and outstanding common shares plus outstanding stock options.

Financial results

- First quarter net earnings in 2006 were \$695,653 compared to net earnings of \$350,128 in the first quarter of 2005. This includes the effect of an \$82,549 future income tax recovery recorded in the first quarter.
- First quarter gross revenue in 2006 was \$2,100,380 compared to \$1,382,258 in the first quarter of 2005, an increase of 52%. The overall increase in 2006 was due mainly to increased access fee revenue from direct sales clients of \$414,978, increased transaction revenue of \$144,053, and increased revenue from GRS Securities Inc. (a wholly-owned subsidiary of The Canada Life Assurance Company, which is a wholly-owned subsidiary of The Great-West Life Assurance Company) of \$74,077.
- Access fee and transaction revenue of \$30,897 was earned in the first quarter of 2006 from the direct sales client in the U.S.
- Total expenses in the first quarter of 2006 were \$1,487,276 compared to \$1,032,130 in the first quarter of 2005, an increase of 44%. The overall increase in 2006 was due to increased salaries and wages of \$197,148, increased general and administrative expenses of \$243,123 and increased amortization expense of \$27,375. This was offset by a decrease to interest expense of \$12,500.
- Expenses totaling \$112,987 were incurred in the first quarter of 2006 in the ongoing development of the U.S. operations.

Operations

- Ten corporate plans were implemented onto Shareworks™ during the first quarter, adding approximately \$550,000 in expected annualized access fee revenue.
- As at March 31, 2006, the Company had in progress, 13 corporate plans with approximately \$350,000 in expected annualized access fee revenue being implemented onto Shareworks™. Implementation of these plans is expected to be completed throughout the second and third quarters of 2006.

Other Corporate Matters

- At March 31, 2006, the Company had a cash balance of \$1,820,967.

About Solium Capital Inc.

Solium Capital Inc. (TSX Venture: SUM) specializes in the administration and execution of equity-based incentive and savings plans and is setting the industry standard for service excellence, industry knowledge and innovative technical leadership. Solium's technology platform, Shareworks™, is a leading online solution that integrates the management of multiple equity plan types including stock options, share units, and employee share purchase plans on one comprehensive platform.

Certain information set forth in this document contains forward-looking statements. By its nature, forward-looking statements are subject to numerous risks and uncertainties which could cause actual results to differ materially from those anticipated by Solium and described in the forward-looking statements contained herein. The risks, uncertainties and other factors, both known and unknown, that could influence actual results may be substantial, which may include, among others, general business and economic conditions, the overall stock market performance, actions from competitors, the corporate governance environment and regulatory reporting requirements for Solium's clients, product capability and acceptance, the Company's ability to generate sufficient cash flow from operations to meet its current and future obligations, and the Company's ability to access external sources of financing if required. Accordingly, no assurances can be given that any of the events anticipated by these forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive therefrom. These forward-looking statements are made as of the date of this press release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

The Management's Discussion and Analysis and the unaudited consolidated financial statements for the quarter ended March 31, 2006 referred to herein are available on SEDAR at www.sedar.com under Solium Capital Inc., or at www.solium.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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